

Sealed

14
23-01-15 BKA



தமிழ்நாடு மிலநாடு TAMILNADU

AT 794949

PADMASHREE EDUCATIONAL FOUNDATION

3765
2/1/15

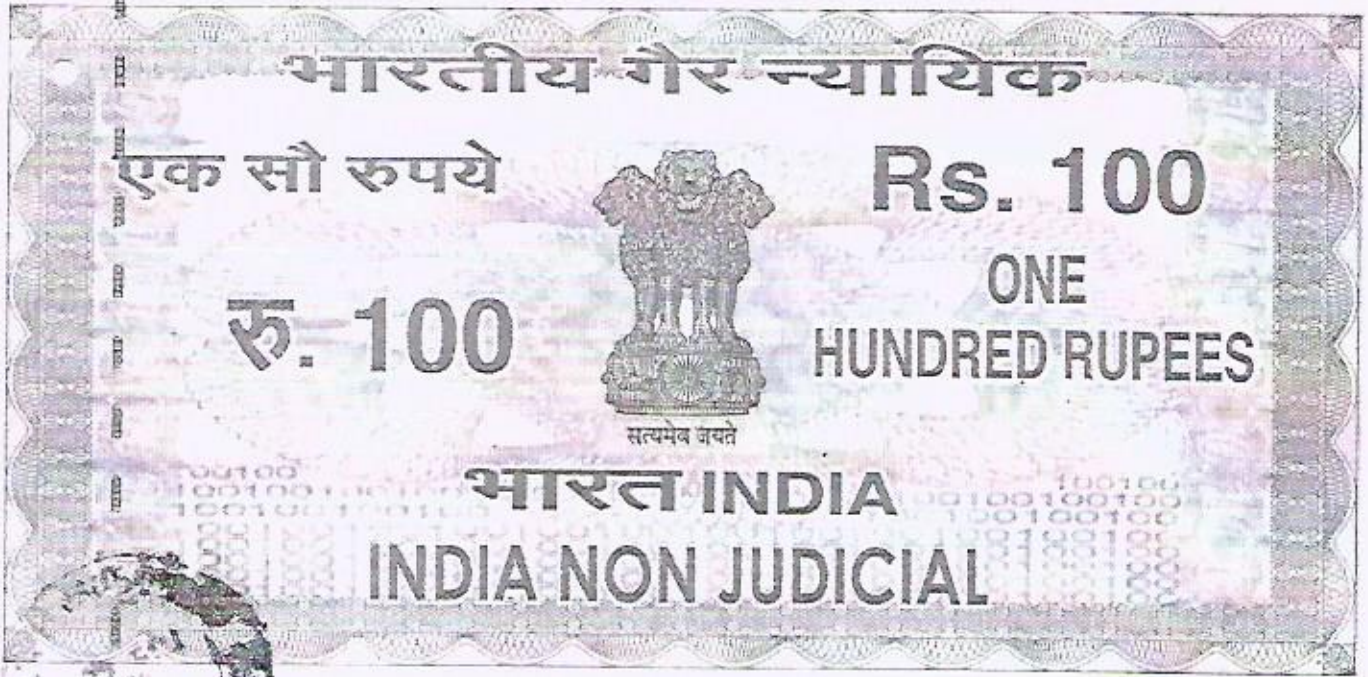
CHENNAI
TRUST DEED

NOOR AHMED - (STAMP VENDOR)
13, SINGANNA ST. CHENNAI - 600 051.
LIC N . : 1145//A7/96
Ph: 4551 / Cell : 9840123303

THIS IRREVOCABLE DEED OF DECLARATION OF TRUST made at Chennai this the **23** day of January 2015 by Mr.N.RAVISHANKAR, son of P.Natarajan, Hindu, aged about 53 years, residing at Plot No.1805, 28th Street, Kambar Colony, I Block, Anna Nagar West, Chennai – 600 040, (PanNo.AAEPR5270K) hereinafter called the “FOUNDER” of the Trust.

WHEREAS the Founder of the Trust is desirous of establishing this Trust under the name “PADMASHREE EDUCATIONAL FOUNDATION” and has already set apart a sum of Rs.1,00,000/- (Rupees One lakh only) in Trust to be held as Corpus by the Trustees hereinafter mentioned and appointed and felt it necessary and expedient to reduce to writing the constitution and objects of the Trust.

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தமிழ்நாடு மில்லநாடு TAMILNADU

AT 794950

PADMASHREE EDUCATIONAL FOUNDATION
CHENNAI

3766
7/1/15

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NOOR AHMED - (STAMP VENDOR)
13, SINGANNA ST, CHENNAI - 600 001.
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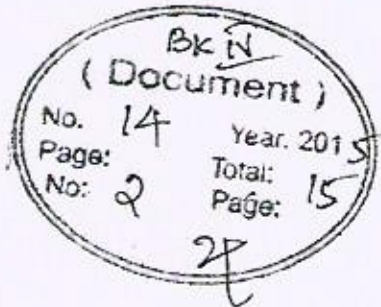
NOW THIS DECLARATION OF TRUST WITNESSETH AS FOLLOWS:

I. NAME OF THE TRUST

The Trust hereby declared, constituted and established shall be known as
"PADMASHREE EDUCATIONAL FOUNDATION".

II. ADDRESS OF THE TRUST

The Trust shall be situated at No.34, Redhills Road, Lakshmipuram,
Kolathur, Chennai – 600 099, or at such other place or places as the
trustees may decide from time to time.





தமிழ்நாடு தமில்நாடு TAMILNADU

PADMASTREE EDUCATIONAL FOUNDATION
CHENNAI

AT 793501

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7/1/15

-3-

NOOR AHMED - (STAMP VENDOR)

13, SINGANNA ST. CHENNAI - 600 001

LIC N . : 1145//A7/96

Ph: 4561 / Cell : 9840123908

III. FUNDS

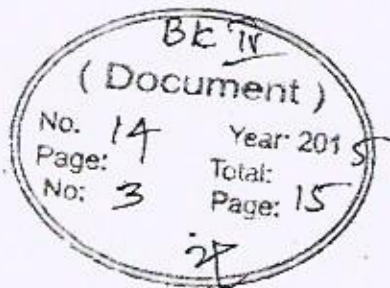
The Funds of the Trust shall be;

(i) the initial contribution of Rs.1,00,000/- (Rupees One Lakh only) set apart as hereinabove mentioned.

(ii) any other contribution, bequest, grant, aids and other monies, properties or donations the Trust may receive, either to be kept as corpus or to be dealt with by them for being spent towards carrying out the objects of the Trust hereinafter mentioned and

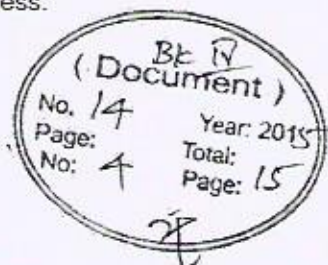
(iii) the income derived by the Trust.

The Trust does not hold any immovable property at present.

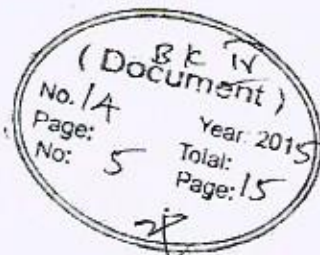


IV. OBJECTS OF THE TRUST

- a) To promote education and to establish, maintain, run, take over, adopt, support, manage, collaborate, accredit Educational Institutes, Nursery Schools, Primary Schools, CBSE Schools, Matriculation Schools, International Schools, Higher Secondary Schools, Colleges, under formal and non formal education, educational institutions, imparting general education, arts, science, technical education, medical education, nursing courses, dental courses, catering institutions etc.,
- b) To organise specialized coaching in different branches of arts, science, medicine and technology, give instructions in specialised courses in the aforesaid and allied subjects that may be instituted in any of the Universities in India.
- c) To undertake publication of research studies, magazines, periodicals etc., produced by the Institutions established by the Trust.
- d) To hold lectures, refresher courses, short courses, seminars, exhibitions, meetings, conferences, classes and to diffuse unity, peace and human solidarity and the like on current social and socio economic problems and on social, economic, cultural and educational activity for the benefit of persons engaged in social work and/or in the teaching of the subjects relating thereto.
- e) To cultivate in the staff and the students of the institutions a sense of social, scientific and technical awareness and cultural conscience.
- f) To organise special coaching and training to poor children and/or provide for free distribution of books, study materials, educational appliances etc., and to give financial assistance in the form of scholarships, stipend etc., to poor and/or meritorious students and grant and provide for such other financial assistance to the needy as may be considered appropriate.
- g) To give financial assistance or medical relief to the poor and the needy people in distress.



- h) To establish, maintain community centres, crèches, clinics, dispensaries and/or hospitals by employing Doctors and other staff to run the same for the benefit of the public.
- i) To establish houses for orphans, widows, destitutes and the aged and to provide financial help for medical treatment, marriages, death, etc.
- j) To promote sustainable agriculture and environment friendly agricultural technologies and make it available to the downtrodden people in India.
- k) To create awareness to the rural masses of India on human rights and media, especially internet awareness among the people.
- l) To create awareness about water harvesting techniques and water management technologies to help the rural folks and improve water tables in rural India.
- m) To take over the management of any school, institutions or Trust having similar objects.
- n) To sponsor, support or contribute to any projects of general public utility and to do all other acts and things which are incidental, ancillary or conducive to the fulfilment of any or all of the above objects or aims of the Trust PROVIDED THAT
 - i) The activities would be purely charitable nature and not motivated for profit.
 - ii) The funds of the Trust would be utilized only towards the objects and no portion of it would be distributed in any manner to the Trustees or persons defined in Section 13(1)(c) of the Income Tax Act 1961.
 - iii) The activities would be confined to the territory of India.
 - iv) No part of the income of Trust shall be used for any religious purposes or given to Religious Institutions.



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- v) In case of winding up/dissolution the net funds would be transferred to the Trust or Institutions having similar objects and enjoying exemption under section 11 and 80G of the Income Tax Act 1961.
- vi) The benefit of objects would be available to the general public irrespective of caste, creed, religion or sex.

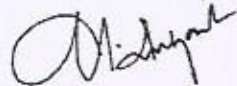
V. THE BOARD OF TRUSTEES

- i) The Board of Trustees shall consist of not more than 9 members. The Founder shall be one of the members constituting the Board.

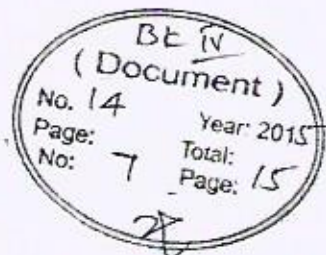
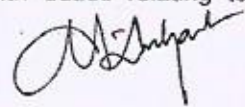
- ii) The following are the First Trustees of the Board duly appointed-

1. **Mr.N.Ravishankar** Founder/Managing Trustee
S/o.P.Natarajan
aged about 53 years,
2. **Mrs.Shanthi Ravishankar** Trustee
W/o.N.Ravishankar
aged about 46 years,
3. **Ms.R.Dhivya** Trustee
D/o.N.Ravishankar
aged about 26 years,
4. **Ms.R.Priya** Trustee
D/o.N.Ravishankar
aged about 25 years,
5. **Ms.R.Vaishali** Trustee
D/o.N.Ravishankar
aged about 19 years,

all the above first set of trustees residing at
Plot No.1805, 28th Street, Kambar Colony, I Block, Anna Nagar West,
Chennai – 600 040.



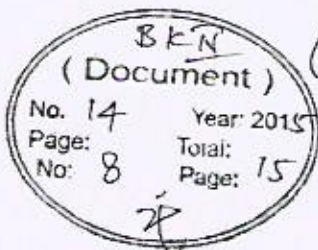
- iii) The first set of Trustees shall hold office for life. The vacancy caused in the Board of Trustees by the resignation or otherwise shall be filled by nomination by the Managing Trustee.
- iv) The Board of Trustees unanimously may increase any further trustee/trustees upto 9 (including the life trustee) who shall be in the Board for such period as the Board of Trustees may decide upon.
- v) After the life time of the Founder/Life Trustee, the said vacancy shall be filled by the nomination by the remaining trustees and such person will hold office for such period as the Board of Trustees may decide upon.
- vi) If any trustee becomes bankrupt or is found guilty by a court or an offence involving moral turpitude or remains absent from India for a continuous period of six months or resigns his/her post or becomes incapacitated mentally or physically to discharge his/her duties the remaining trustees shall nominate a substitute for such trustee.
- vii) Mr.N.Ravishankar shall be the Managing Trustee of the Board of Trustees.
- viii) The Trustees other than the life trustees may resign their office by a letter in writing addressed to the Managing Trustee who shall be the competent authority to accept the same.
- ix) No Trustee or person defined in Section 13(1)(c) of the Income Tax Act shall be paid any salary, remuneration or derive any benefit from the Trust. But trustees may reimburse themselves all expenses actually incurred by them in connection with duties relating to the Trust.



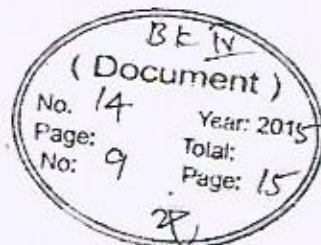
VI. **POWERS AND DUTIES OF THE BOARD TRUSTEES :**

The Trustees shall exercise the following powers, provided however the Managing Trustee shall exercise the power incidental to the day-to-day management of the Trust.

- 1) The Trustees may accept gifts, donations and endowment for the purpose of purchasing or acquiring immovable properties or such other purposes in fulfilment of the objects of the Trust.
- 2) The Trustees shall have power to borrow monies for the purpose of the Trust on such terms and conditions as may be agreed upon by the Board of Trustees and to create mortgages or charges on any of the Trust properties, movables or immovable which will be acquired in future and for that purpose to execute such documents including deed of mortgages, charges, or hypothecations as may be necessary for the said purpose.
- 3) The Trustees may acquire or take on lease movable and immovable property for the Trust and/or to put up buildings or structures thereon and to sell, dispose of, deal with, lease, let, demise immovable and movable property for and on behalf of the Trust and to use the name and utilise income therefrom for fulfilling the objects of the Trust.
- 4) The Trustees are empowered to let any portion of any immovable property belonging to the Trust and/or to take on lease properties for the purpose of the Trust at such rent and for such period and on such terms and conditions as the Trustees may think fit;
- 5) The Trustees may invest funds and properties of the Trust in such manner as they think fit to the best advantage of the Trust and in accordance with the provisions of section 13(1)(d) read with section 11(5) of the Income Tax Act 1961.
- 6) The Trustees may convert, sell or otherwise dispose of any of the Investments comprised in the Trust properties and reinvest the same solely in the interest and furtherance of the objects of the Trust.



- 7) The Trustees may accept grants from Central and State Governments or any Public Institutions, Foundation, Quasi-Government or otherwise;
- 8) The Trustees may accept gifts of movable or immovable properties for and on behalf of the Trust for the fulfilment of the objects of the Trust.
- 9) The Trustees may obtain payment of money from Courts, Bankers, Government Officials, Treasury Officials, receivers, Post Offices and all other offices of the Central, State, Local Authorities.
- 10) The Trustees may appear before the Registrar of Assurance, Sub-Registrar of Assurance or any other official appointed for Registration of Deeds, Assurances, Documents and other Instruments in order to execute or give consent and admin executions and register or cause to be registered, any Deed, Assurance, Documents etc., in which the Trust is interested or involved.
- 11) The Trustees may apply to Government, Public, Urban / Local bodies for funds.
- 12) The Trustees may appoint such of its staffs they think necessary for the purpose of the Trust, and their conditions of service shall be such as may from time to time be laid down by the Board of Trustees.
- 13) The The Board of Trustees shall have all necessary powers to do such other lawful things as are necessary and incidental for the Board in effectively carrying out the administration and management of the Trust.
- 14) The Trustees may generally to do and perform all things required necessary to be done or performed for the purpose of Management of the Trust.
- 15) **Managing Trustee:**
 1. The Managing Trustee shall preside over all the meetings and he/she shall guide in all matters relating to policies of the Trust. In his/her absence in any meeting, The Trustees can elect any one amongst them to preside over the meeting.



A handwritten signature in black ink, appearing to be "M. Subramanian".

2. The Managing Trustee of the Trust shall be in charge of the day-to-day administration of the Trust. Without prejudice to the generality of the above, the Managing Trustee shall have the following powers:-
- a) To be in-charge of the Minutes Book, Accounts Book, Correspondence, Title Deeds etc., relating to the Trust.
 - b) He shall be in charge of the selection and appointment of the employees, accountants etc., as approved by the Board of Trustees, to carry on the work of the Trust. He shall have the right to initiate disciplinary action against the employees of the Trust. The final action however shall be taken with the approval of the Board.
 - c) He shall operate Bank Accounts individually and/or nominate anyone of the Trustee for such purpose.
 - d) He shall convene meetings of the Board of Trustees at-least once in six months or as often as necessary by giving five days notice to all the Trustees and proceedings shall be recorded regularly in the minutes book to be maintained for the purpose.
 - e) The meetings of the Trustees may also be convened under the direction of Managing Trustee or by any other Trustees.
 - f) He shall circulate copies of the minutes of the meeting at the earliest.

16) **Quorum:**

The Quorum for the meeting of the Board of Trustees shall be two.

17) **Resolution:**

- a) All resolutions may be placed at the Board meeting. If necessary the Managing Trustee may circulate any Resolution to all the Trustees and if the majority of them approve it shall be effective as if it was passed at the meeting. However, the Managing Trustee shall report about such resolution passed at the next meeting.
- b) The Board may by resolution extend the sphere of activities of the Trust or undertake any activity in furtherance of the main objects of the Trust.



A handwritten signature in black ink, written in a cursive style. It appears to be the signature of the Managing Trustee or a member of the Board of Trustees.

18) **Utilisation of Funds:**

The funds and income of the trust shall be solely utilised by the Trust and no portion of it shall be utilised for payment by way of salary, profit, loan, interest, dividend etc., to the Trustees or any other person defined in Section 13(1)(c) of the Income Tax Act. Any fund of the Trust invested shall conform to Sec.13(1)(d) read with Sec.11(5) of the Income Tax Act 1961.

19) **Alienation:**

No alienation of immovable property shall be done without the prior approval of the Director of Income tax (Exemptions), Chennai.

20) **Bank Accounts:**

The Trustees shall open and operate current or other accounts in the name of "Padmashree Educational Foundation" in such bank as the Trustees may decide from time to time and these shall be operated by the Managing Trustee and/or the Trustee as may be determined by the Board.

21) **Accounts:**

The Trust shall maintain regular books of account, which shall be closed each year on 31st March and shall be audited by a Chartered Accountant.

22) **Decision:**

All the decision of the meeting will be taken by a vote of majority. In case of tie or equality of votes the managing Trustee shall have a Casting Vote in addition to his normal voting power.

23) **Legal Proceedings:**

The Board of Trustees shall have all necessary powers to institute, conduct, defend, compromise, compound or abandon any legal proceedings by or against the Trust or Trustees and to allow time and indulgence for payment or satisfaction of any debt, dues or any claim or demand by or against the Trust, without in any way detrimental to the objects or assets of the Trust. The board of the Trustees shall nominate any one of the Trustee to represent any legal proceedings by or against the Trust.



A handwritten signature in black ink, appearing to be 'A. Srinivasan'.

24) The Trustees may frame rules and regulations as to the duties and responsibilities of each Trustee, and providing for any other matters connected with the administration of the Trust and its Management.

25) **Amendment:**

Any amendment to the Trust Deed without affecting the objects of the Trust shall be carried out by the Board of Trustees only with the approval of the Director of Income Tax (Exemptions), Chennai.

26. **IRREVOCABILITY**

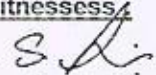
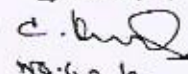
It is declared that the Trust is irrevocable, if the Trust fails for any reason, the net assets of the Trust both movable and immovable shall be transferred to any other Trust having similar objects and enjoying exemption under section 11 and 80G of the Income Tax Act 1961.

27. In respect of all the other matters not specifically provided herein the provisions of the Indian Trust Act shall apply to the Trust.

IN WITNESS WHEREOF the Founder and Author of the Trust has set his hands on this 23 January 2015 in the presence of


FOUNDER

Witnesses:

1.  S/o P. Sakar
S. LENIN
no. 14, Jaffer street
Chennai - 600001
2.  S/o. H. Chitrai
no. 4A, Kannonkittur St
Kodiyakkur. am. 14.

Drafted by :


S. Manivannan, M.A.B.L.,
Advocate, High Court,
#326/5, Paper Mills Road, (Tank Street)
Perambur, Chennai 600011.
Mob: 94444 07326 / 97104 07326



14/2015/BK4

CERTIFICATE UNDER SECTION 42 OF STAMP ACT

S.No. 138 of 2015

I hereby certify that a sum of Rs. 7700 (Rupees Seven Thousand Seven hundred only) on account of proper / deficit stamp duty has been levied under section 41 of the Stamp Act in respect of this instrument from RAVISHANKAR residing at Chennai



Madhavaram
Date:23/01/2015

Signature of SUB REGISTRAR & Collector
Under Section 41 of the Indian Stamp Act.



Presented in the Office of SUB REGISTRAR of Madhavaram and fee of Rs. 1225 paid between hours of 10 and 11 on 23/01/2015 by

1 Left Thumb






Signature
Additions As per the recitals of the document

9840099086

Execution Admitted by

1 Left Thumb

Signature
Additions As per the recitals of the document

Identified by

- 1 *S. S.* Name : LENIN S S/o SEKAR P No. 19, Tuffer street choi
- 2 *C. K.* Name : KUMARESAN C S/o CHITHIRAI M NO. 4A. Karunanithu St Kodungogur. Ch-118.



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Signature

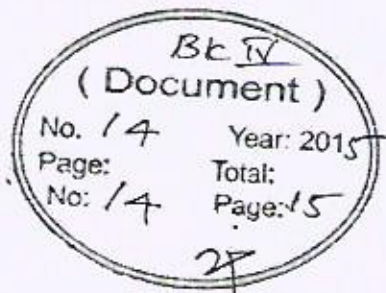
23rd day of January 2015

2
SUB REGISTRAR

Madhavaram

Registered as No 14 of 2015 of Book IV

23/01/2015
Date : 23/01/2015 SUB REGISTRAR Madhavaram



आयकर विभाग **भारत सरकार**
INCOME TAX DEPARTMENT **GOVT. OF INDIA**

N RAVISHANKAR
PONUSAMY NATARAJAN

23/11/1961
DATE OF BIRTH (DD/MM/YY)

AAEPR5270K
PAN


Signature



For all correspondence, please inform to
 Income Tax PAN Services Unit (ITPSU)
 Plot No. 1, Sector II, CBD Belapur,
 New Mumbai - 400 674.

सर्वसम्पर्क के लिए कृपया सूचना दें
 आयकर पैन सेवाएँ इकाई (ITPSU)
 प्लॉट नं. 1, सेक्टर II, CBD बेलपुर,
 नया मुंबई - 400 674.

N Ravishankar

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